



## POOL SAFE ANNOUNCES INITIAL CLOSING OF CONVERTIBLE DEBENTURE FINANCING

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TORONTO, ON February 13, 2018 - Pool Safe Inc. ("**Pool Safe**" or the "**Company**") (TSXV: POOL) is pleased to announce the closing of the first tranche of \$300,000 of a non-brokered private placement for gross proceeds of up to \$500,000 (the "**Offering**") through the issuance of \$1,000 principal amount convertible debenture units (the "**Convertible Debenture Units**"). The terms of the Offering remain the same as disclosed in the Company's news release dated January 23, 2018.

The Convertible Debenture Units bear interest from the date of closing at 10% per annum, payable quarterly and will mature two years following the closing date (the "**Maturity Date**"). The Convertible Debenture Units are convertible at the option of the holder into units of the Company ("**Underlying Units**") at any time prior to the close of business on the Maturity Date at a conversion price of \$0.11 per Underlying Unit (the "**Conversion Price**"). Each Underlying Unit is comprised of one common share of the Company (a "**Common Share**") and one half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will be exercisable to acquire one common share (a "**Warrant Share**") for a period of two years following the date hereof at an exercise price of \$0.15 per Warrant Share, subject to adjustment in certain events.

In connection with the closing of this tranche, the Company paid certain eligible persons cash commissions totaling \$21,600 and granted 196,364 finder's warrants ("**Finder's Warrants**") to such eligible persons, with each Finder's Warrant entitling the holder thereof to acquire one common share of the Company at a price of \$0.11 per common share for a period of 24 months following the closing date.

All of the securities issued in connection with the Offering are subject to a "hold period" of four months plus one day from the date of closing pursuant to applicable securities laws. The Company is hopeful that it may complete one or more additional tranches of the Offering in the near future.

### **About Pool Safe Inc.**

Pool Safe Inc. designs, develops and distributes a product known as the "PoolSafe", which functions as a multi-purpose personal poolside attendant. The PoolSafe is designed to provide safety, convenience and peace of mind for hotels, resorts, waterparks and cruise ship guests. Functions include: lockable safe, solar-powered charger for USB compatible electronic devices including phones, cameras and tablets in addition to a server call-button, a beverage cooler and holders. Conveniently located alongside pool or beach lounge chairs, the PoolSafe is a unique way of providing vacationers with a comforting sense of security for their belongings, while they enjoy their vacation. For more information please visit [www.poolsafeinc.com](http://www.poolsafeinc.com).

Pool Safe Inc. is a fully reporting publicly traded company which is listed on the TSX Venture Exchange under the symbol POOL.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Cautionary Statements**

*Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. The forward looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

#### **Pool Safe Inc.**

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